

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2014

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current	Corresponding	Current Quarter	Corresponding
		Quarter	Quarter	To Date	Quarter To Date
		30.9.2014	30.9.2013	30.9.2014	30.9.2013
		RM'000	RM'000	RM'000	RM'000
Revenue	7	318,985	250,981	667,666	581,712
Cost of sales		(254,586)	(200,707)	(497,850)	(441,644)
Gross profit		64,399	50,274	169,816	140,068
Other operating income		2,310	3,740	7,585	6,297
Operating expenses		(32,639)	(22,870)	(90,329)	(74,192)
Profit from operation		34,070	31,144	87,072	72,173
Other non-operating expenses	5, 20	(84,643)	-	(84,643)	-
Finance Costs		(964)	(757)	(3,071)	(2,189)
(Loss)/Profit before taxation	7	(51,537)	30,387	(642)	69,984
Taxation	18	(9,724)	(8,582)	(23,657)	(21,213)
(Loss)/Profit after taxation	19	(61,261)	21,805	(24,299)	48,771
Other Comprehensive Expenses					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		2,420	(3,709)	(942)	(3,629)
Total comprehensive (expense)/income		(58,841)	18,096	(25,241)	45,142
(Loss)/Profit after taxation attributable to:					
Equity holders of the Company		(69,180)	13,006	(42,375)	32,768
Non-controlling Interests		7,919	8,799	18,076	16,003
		(61,261)	21,805	(24,299)	48,771
Total comprehensive (expense)/income attributable to:					
Equity holders of the Company		(66,729)	9,741	(40,386)	29,710
Non-controlling Interests		7,888	8,355	15,145	15,432
		(58,841)	18,096	(25,241)	45,142
(Loss)/Earnings per share attributable to equity holders of the parent (sen)					
- Basic		(20.67)	4.18	(12.75)	10.73
- Diluted		N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014**

	Note	<u>Unaudited</u> as at 30.9.2014 RM'000	<u>Audited</u> as at 31.12.2013 RM'000
ASSETS			
Non Current Assets			
Investment in associates		109	110
Property, plant & equipment		171,467	174,997
Investment property		22,886	14,099
Land held for property development		31,586	2,082
Goodwill on consolidation		36	36
Long term investments		190	225
Deferred tax assets		43	44
		226,317	191,593
Current Assets			
Inventories		1,984	1,288
Property development costs		14,605	16,383
Trade and other receivables		464,925	425,431
Amount owing by associates		6	3,483
Tax recoverable		3,598	2,908
Short term investment		1,099	16,009
Deposits with licenced banks		66,400	155,951
Cash and bank balances		60,327	66,901
		612,944	688,354
TOTAL ASSETS		839,261	879,947



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014**

		<u>Unaudited</u> as at <u>30.9.2014</u> RM'000	<u>Audited</u> as at <u>31.12.2013</u> RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	22	167,449	166,113
Treasury shares, at cost	23	(2)	(18,329)
Share premium		73,244	64,363
Other reserves		(177)	(1,470)
Retained profits		115,356	177,804
		<hr/> 355,870	<hr/> 388,481
Non-controlling Interests		40,817	37,511
Total equity		<hr/> 396,687	<hr/> 425,992
Non-current liabilities			
Deferred taxation		8,428	8,769
Long term borrowings	21	3,611	3,400
Trade payables		2,112	2,112
		<hr/> 14,151	<hr/> 14,281
Current Liabilities			
Trade and other payables		280,761	359,648
Amount owing to associates		1,790	-
Dividend payable	13	-	12,595
Taxation		9,774	11,004
Short term borrowings	21	78,928	44,500
Bank overdrafts	21	57,170	11,927
		<hr/> 428,423	<hr/> 439,674
Total Liabilities		<hr/> 442,574	<hr/> 453,955
TOTAL EQUITY AND LIABILITIES		<hr/> 839,261	<hr/> 879,947
Net assets per share (RM)		1.07	1.23

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2014**

	Share capital	Treasury shares	Share premium	Employee Share Option reserves	Foreign Exchange reserves	Capital Reserve	Retained profit	Attributable to Owner of the Co	Non-controlling Interest	Total equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2013	150,000	(2,835)	43,531	-	(9,440)	8,600	164,108	353,964	46,552	400,516
Net profit for the period	-	-	-	-	-	-	32,768	32,768	16,003	48,771
Other comprehensive expense for the period	-	-	-	-	(3,058)	-	-	(3,058)	(571)	(3,629)
Total comprehensive (expense)/income for the period	-	-	-	-	(3,058)	-	32,768	29,710	15,432	45,142
Contributions by and distribution to owners of the Company										
- Issuance of share capital	14,132	-	17,156	-	-	-	-	31,288	-	31,288
- Treasury shares acquired	-	(15,494)	-	-	-	-	-	(15,494)	-	(15,494)
- Acquisition of a subsidiary	-	-	-	-	-	-	-	-	338	338
- Dividends paid by subsidiaries to non-controlling interests	-	-	-	-	-	-	(12,140)	(12,140)	(21,640)	(33,780)
At 30 September 2013	164,132	(18,329)	60,687	-	(12,498)	8,600	184,736	387,328	40,682	428,010
At 1 January 2014	166,113	(18,329)	64,363	973	(11,043)	8,600	177,804	388,481	37,511	425,992
Net (loss)/profit for the period	-	-	-	-	-	-	(42,375)	(42,375)	18,076	(24,299)
Other comprehensive income/(expense) for the period	-	-	-	-	1,990	-	-	1,990	(2,932)	(942)
Total comprehensive income/(expense) for the period	-	-	-	-	1,990	-	(42,375)	(40,385)	15,144	(25,241)
Contributions by and distribution to owners of the Company										
- Transfer to share premium upon exercised of share options	-	-	697	(697)	-	-	-	-	-	-
- Issuance of share capital	1,336	-	1,615	-	-	-	-	2,951	-	2,951
- Treasury shares acquired	-	(2)	-	-	-	-	-	(2)	-	(2)
- Treasury shares sold	-	18,329	6,569	-	-	-	-	24,898	-	24,898
- Acquisition of a subsidiary	-	-	-	-	-	-	-	-	2	2
- Dividend	-	-	-	-	-	-	(20,073)	(20,073)	(11,840)	(31,913)
At 30 September 2014	167,449	(2)	73,244	276	(9,053)	8,600	115,356	355,870	40,817	396,687

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR
THE QUARTER ENDED 30 SEPTEMBER 2014**

	Unaudited For the Quarter Ended 30.9.2014 RM' 000	Unaudited For the Quarter Ended 30.9.2013 RM' 000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(642)	69,984
Adjustments for:		
Amortisation of prepayment	-	(7)
Depreciation of property, plant and equipment	10,512	10,828
Gain on disposal on other investment	-	(27)
Fair value adjustment on receivables	-	(648)
Goodwill on acquisition of new subsidiary	-	(7)
Impairment on receivables	84,643	-
Interest expense	3,575	1,699
Property, plant and equipment written off	-	138
Gain on disposal of property, plant and equipment	(202)	(237)
Interest income	(1,613)	(1,621)
Tax exempt dividends received from investment in unit trusts	(94)	(271)
Unrealised loss on foreign exchange	-	204
Operating profit before working capital changes	<u>96,179</u>	<u>80,035</u>
Increase in inventories	(696)	(227)
Increase in property development cost	(151,437)	(7,589)
Increase in amount owing by contract customer	-	(2,804)
Increase in receivables	(21,888)	(108,112)
Increase/(Decrease) in payables	(53,734)	57,766
Decrease in amount owing by associates	5,267	3,547
Decrease in amount owing by shareholder	-	3,094
CASH (FOR)/FROM OPERATIONS	<u>(126,309)</u>	<u>25,710</u>
Interest paid	(3,575)	(1,699)
Tax paid	<u>(25,550)</u>	<u>(25,027)</u>
NET CASH FOR OPERATING ACTIVITIES		
CARRIED FORWARD	<u>(155,434)</u>	<u>(1,016)</u>

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE QUARTER ENDED 30 SEPTEMBER 2014 (CONTINUED)

	Unaudited For the Quarter Ended 30.9.2014 RM' 000	Unaudited For the Quarter Ended 30.9.2013 RM' 000
NET CASH FOR OPERATING ACTIVITIES		
BROUGHT FORWARD	(155,434)	(1,016)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Interest received	1,613	1,621
Net cash outflow on acquisition of a subsidiary	-	(357)
Proceeds from disposal of property, plant and equipment	411	1,170
Proceeds from disposal of unquoted shares	35	-
Purchase of property, plant and equipment	(7,224)	(20,289)
Purchase of leasehold land	(29,654)	-
Resale/(Purchase) of treasury shares	24,898	(15,494)
Tax-exempt dividends received from investment in unit trusts	94	271
Proceeds from disposal/(acquisition) of marketable unit trusts	12,410	(3,979)
NET CASH FROM/(FOR) INVESTING ACTIVITIES	2,583	(37,057)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(20,073)	(12,139)
Dividend paid to Non-controlling Interests	(11,840)	(21,640)
Proceed from issuance of new shares	2,951	31,288
Net drawdown/(repayment) of borrowings	38,465	(910)
NET CASH FROM FINANCING ACTIVITIES	9,503	2,580
NET CHANGE IN CASH AND CASH EQUIVALENTS	(143,348)	(35,493)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	1,995	(2,853)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	207,410	148,387
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	66,057	110,041

Cash and cash equivalents at the end of financial period comprise the following:

	For the Quarter Ended 30.9.2014 RM' 000	For the Quarter Ended 30.9.2013 RM' 000
Cash and bank balances	60,327	56,349
Short term investment	1,099	-
Deposits with licensed banks	66,400	67,646
Bank overdrafts	(57,170)	(13,954)
Total	70,656	110,041
Less : deposit pledged to the licensed bank	4,599	-
Total cash and cash equivalents at the end of financial period	66,057	110,041